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## LOANCH REFERRAL PROGRAM TERMS AND CONDITIONS

### 1. INTRODUCTION

Loanch provides an opportunity to earn rewards by inviting friends to invest through our Referral Program. By participating in the Program, Users agree to the Program Terms outlined herein, consistent with any other terms Loanch applies. The terms used in the Referral Program Terms and Conditions shall have the same meaning as ascribed in the Terms and Conditions of the Platform unless the context otherwise requires or indicated differently in the present Terms.

### 2. DEFINITIONS

“Date of Registration” means the date when the Referred Party successfully registered their account on the platform.

“Participant” refers to a User with a Loanch Account eligible to share the Referral Code.

“Referral Bonus” is an electronic funds reward the Participant and Referred Party receive from Loanch if all conditions in these Terms are fulfilled.

“Referral Code” is a unique code available on a Loanch Account that the Referred Party must use to create a Loanch Account.

“Referred Party” means any natural or legal person creating a Loanch Account and investing after using the Referral Link.

“Qualifying Investment” refers to an investment made by a Referred Party on the Platform into a loan with remaining term until maturity of at least 30 days.

“Terms” means these Loanch Referral Program Terms and Conditions.

“Validated User” means a User who has successfully validated their identity.

### 3. ELIGIBILITY

3.1. The Referral Program is available indefinitely from September 1st, 2023, until revoked by Loanch.

3.2. The Referral Program is compatible with other promotions offered by Loanch or the Loan Originators.

3.3. To receive the Referral Bonus, the Participant and Referred Party must meet the following conditions:

3.3.1. Neither the Participant nor the Referred Party has breached any Referral Program Terms or Terms or Conditions of the platform.

3.3.2. Users are disqualified if they refer themselves, a legal entity they are associated with, or its shareholders/representatives.

3.3.3. The Participant must be registered on the Platform.

3.3.4. The Referred Party used the Participant's Referral code, tracked by Loanch.

3.3.5. The Referred Party must not have a pre-existing account on the Platform.

#### 4. HOW TO PARTICIPATE

4.1. Loanch provides each Validated User with a unique Referral Code on the Loanch Website.

4.2. Users can share the Referral Code with third parties through various channels, adhering to usage restrictions.

4.3. Users are prohibited from using the Referral Code in commercial activities, on certain websites, or for unsolicited communication.

4.4. Participants can invite an unlimited number of Referred Parties and receive the Referral Bonus for each of the successful invitation's Qualifying Investment meeting the requirements.

#### 5. REFERRAL BONUS

5.1. The Participant and Referred Party receive a Referral Bonus equivalent to 1% of every Qualifying Investment made within 90 days of the Date of Registration.

5.2. The combined Referral Bonuses for both the Participant and Referred Party are capped at 500 EUR each.

5.3. Loanch pays the Referral Bonus instantly for every Qualifying Investment made.

5.4. The Referral Bonus is added to the Loanch Account of the Participant and Referred Party as electronic funds.

#### 6. TAXATION

6.1. The Participant and Referred Party are responsible for calculating and paying taxes on Referral Bonuses without any deduction for Tax.

#### 7. TERMINATION AND UPDATES

7.1. The User must cease participation in the Referral Program if requested by Loanch for any reason.

7.2. Loanch reserves the right to suspend or terminate Lender Accounts or deny Referral Bonuses for abusive, fraudulent, or non-compliant activity.

7.3. Loanch may suspend or terminate the Referral Program or a User's participation for any reason.

7.4. Loanch may unilaterally amend these Terms or terminate the Referral Program, with modifications posted on the Loanch Website.

7.5. Users are disqualified for self-referral, and if accounts are created solely for collecting Referral Bonuses.

7.6. Loanch may review payment and withdrawal information for suspected breaches of Referral Program Terms.

## 8. MISCELLANEOUS

8.1. Disputes or claims arising from these Terms are governed by these Terms and the Terms and Conditions of the Platform at the time of Referred Party submission.

8.2. Loanch is not responsible for Referral Link misuse due to technical issues, and any disputes are subject to these Terms and Terms and Conditions of the Platform.